



IMPROVEMENT PERFORMANCE BOND-SURETY

Bond # _____

Project Name: _____

KNOW ALL MEN BY THESE PRESENTS: That _____
having an address of _____ as Principals, and
_____ having an address of _____
_____ a corporation, existing
under the laws of the State of Florida, and having heretofore complied with all the
requirements of the laws of the State of Florida regulating the admission of such
corporation to transact business in this State, as Surety, are held and firmly bound unto
the City of Tamarac of Broward County, a municipal corporation of the State of Florida,
having an address of 7525 Northwest 88th Avenue, Tamarac, Florida, 33321 in the full
and just sum of _____ Dollars (\$ _____),
lawful money of the United States of America, for which sum well and truly to be paid to
said City of Tamarac, the said Principal and the said Surety do hereby bind themselves,
their heirs, executors, administrators, successors or assigns respectively, as the case
may be, jointly and severally, firmly by these presents.

WHEREAS, the said Principal is required to furnish a Performance Bond to
guarantee the installation of public improvements as indicated on the Certified
Estimated Cost (Exhibit A attached) and on plans prepared by _____
and approved by the City Engineer or his designee on _____, 20____, for
the _____ Project and to comply with
requirements of Tamarac City Code Section 10-156.

The City of authorized to draw drafts at sight accompanied by a signed statement for the City of Tamarac or its authorized representative that:

1. The drawing is due to _____
failure to construct the public improvements;
2. That the Developer's obligations have not been completed and the City of Tamarac has been notified that the bond will not be extended; or
3. That a warranty bond that is required by Tamarac City Code has not been provided.

This instrument shall be automatically renewed for successive periods of one (1) year each unless the said surety and/or the said Principal provide written notice to the City Clerk via registered mail of their intent to terminate the credit herein extended, which notice must be provided at least sixty (60) days prior to the expiration date of the original term hereon or any one (1) year term, or unless the City of Tamarac returns the original letter of credit together with notification that it may be terminated. This bond shall remain in full force until improvements have been accepted by the City Commission and replaced by a Warranty Bond as required by City Code Section 10-156.

IN WITNESS WHEREOF, the above bounden parties have executed their instrument by affixing their corporate names and seals hereto and causing their authorized representatives to sign these presents, pursuant to the authority of their governing bodies on this _____ day of _____, 20__.

SIGNED AND SEALED
IN THE PRESENCE OF:

(As to Principal)

(Title) for the President

Attested by

(Title)

(Title) for Surety

Attested by

(Title)

NOTE: The respective corporate seals should be affixed: